



UV Asset Reconstruction Company Limited
(UVARCL)

Policy on Outsourcing Activities

**Reviewed by the Board of Directors in its Board meeting held on August 28, 2025.*

Policy on Outsourcing Activities

With the objective of faster resolution and to focus on the core areas, UVARCL can resort to outsourcing to the experts in various fields. The activities, which can be outsourced in general are outlined below:

- **Valuation**

Ensure the external valuation experts are accredited and have a proven track record in the specific asset types UVARCL deals with. Regular audits of their valuation reports can help maintain accuracy and reliability.

- **Resolution of Stressed Assets**

Outsourcing firms that have experience in turnaround strategies, asset management, and financial restructuring. Clear communication channels and defined milestones are crucial for monitoring progress.

- **Legal services**

Outsourcing legal services should involve engaging firms with expertise in bankruptcy, insolvency, and asset recovery laws. Regular updates and consultations can ensure legal strategies are aligned with UVARCL's goals.

- **Due Diligence**

Outsourcing firms that have robust processes for conducting financial, legal, and operational due diligence. Timely and thorough reports can help in making informed decisions quickly.

Separate Board approved Policies on above outlined activities are already in place.